RAMBLER is a mining and development company that in November 2012 brought its first mine into commercial production. It has a 100% ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year-round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

Rambler’s focus is to regain its production profile at 1,350 metric tonnes per day at a target grade of 2% copper and evaluate expansion opportunities from that base.

INVESTMENT HIGHLIGHTS

- Operating underground high-grade copper and gold mine in eastern Canada
- Significant progress on the turn-around already achieved
- Excellent mining jurisdiction in the province of Newfoundland and Labrador
- > 425,000 tonnes of contained copper in the Measured and Indicated Mineral Resource
- Potential +20 years mine life based on internal company mine plan, with expansion potential and exploration upside
- Additional local tenements in the portfolio
Our Mission is “To deliver superior returns as a responsible Canadian mining company.”

CORPORATE STRUCTURE

As of 8 June 2022

<table>
<thead>
<tr>
<th>AIM: RMM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share price</td>
</tr>
<tr>
<td>52 Week Range</td>
</tr>
<tr>
<td>Shares Outstanding</td>
</tr>
<tr>
<td>Debt and equity warrants</td>
</tr>
<tr>
<td>Market Capitalisation</td>
</tr>
</tbody>
</table>

AIM: RMM

Significant Shareholders

<table>
<thead>
<tr>
<th>Ordinary Shares</th>
<th>% of Share Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>CE Mining III</td>
<td>27,107,090</td>
</tr>
<tr>
<td>Aether</td>
<td>5,258,375</td>
</tr>
</tbody>
</table>

As of 31 May 2022

BOARD OF DIRECTORS

Bradford Mills
Dr. Toby Bradbury
Terrell Ackerman
Priya Patil
Richard Round
Mark Sander

Dr. Toby Bradbury
President & CEO
Celeste Van Tonder
CFO
Bonnie Matthews
VP of Human Resources
Peter Mercer, P. Geo
Vice President
Raphael Mwangobola
VP & Projects Director
Tim Sanford, P. Eng
VP & Corporate Secretary
Gus Simbanegavi
VP & General Manager

MANAGEMENT

Dr. Toby Bradbury
President & CEO
Celeste Van Tonder
CFO
Bonnie Matthews
VP of Human Resources
Peter Mercer, P. Geo
Vice President
Raphael Mwangobola
VP & Projects Director
Tim Sanford, P. Eng
VP & Corporate Secretary
Gus Simbanegavi
VP & General Manager

MING MINE MINERAL RESOURCE ESTIMATE

- **23.755 million tonnes** of Measured and Indicated Resources grading **1.80% copper** and **0.35 grammes per tonne gold**, containing **945 million pounds of copper and 271 thousand ounces of gold**, at a 1% copper cut-off

- The Inferred Mineral Resource estimate includes **6.430 million tonnes** grading **1.86% copper** and **0.38 grammes per tonne gold**, containing **264 million pounds of copper and 78 thousand ounces of gold**, at a 1% copper cut-off

<table>
<thead>
<tr>
<th>Classification</th>
<th>Quantity ('000 t)</th>
<th>Copper (%)</th>
<th>Gold (g/t)</th>
<th>Silver (g/t)</th>
<th>Copper (m lbs)</th>
<th>Copper ('000 t)</th>
<th>Gold ('000 oz)</th>
<th>Silver ('000 oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured Total</td>
<td>8,408</td>
<td>1.71</td>
<td>0.46</td>
<td>3.56</td>
<td>317.6</td>
<td>144</td>
<td>124</td>
<td>961</td>
</tr>
<tr>
<td>Indicated Total</td>
<td>15,346</td>
<td>1.85</td>
<td>0.30</td>
<td>2.36</td>
<td>627.0</td>
<td>284</td>
<td>147</td>
<td>1,163</td>
</tr>
<tr>
<td>M&amp;I Total</td>
<td>23,755</td>
<td>1.80</td>
<td>0.35</td>
<td>2.78</td>
<td>944.5</td>
<td>428</td>
<td>271</td>
<td>2,124</td>
</tr>
<tr>
<td>Inferred Total</td>
<td>6,430</td>
<td>1.86</td>
<td>0.38</td>
<td>2.60</td>
<td>263.5</td>
<td>120</td>
<td>78</td>
<td>538</td>
</tr>
</tbody>
</table>

Mineral Resources are not Mineral Reserves and have not demonstrated economic viability. All figures are rounded to reflect the accuracy of the estimate. Cut-off grades of 1.0 % copper for the massive sulphides, 1.25 grammes per tonne gold for any gold zones and 1.0 % copper for the stringer sulphides have been used in the estimate. Resources are inclusive of reserves. Please visit our website for all notes pertaining to Ming Mine Mineral Resource Estimate.