



Mineral Reserve Notes²

All figures are rounded to reflect the accuracy of the estimate; numbers may not total due to this rounding. This reserve statement reflects changes to reserves based on depletion due to mining since 2018. The NSR for the reserve material was calculated using an all-in cost of USD\$72 per tonne of ore milled.

Long term metal prices of USD\$2.99 per pound copper, USD\$1300 per ounce gold and USD\$17.00 per ounce silver with a long-term USD/CDN FX rate of 1:0.80.

The Mineral Resources in this news release were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council. The effective date for the Mineral Resource Estimate is 31 March 2022. The effective date for the depleted Mineral Reserve Estimate is 31 March 2022.

Mineral Resources and Reserves for the Ming Mine were estimated under the supervision of Mark Ross, P. Geo., who is a qualified person as defined by NI43-101.