



**Rambler Metals and Mining Canada Limited
Update on Sales and Investment Solicitation Process – Phase 3 Completion**

August 18, 2023

Rambler Metals and Mining Canada Limited (RMMCL) ("Rambler" or the "Company"), a copper and gold producer, explorer, and developer, is pleased to share an update on the completion of Phase 3 of the Sales and Investment Solicitation Process ("SISP").

The Company is pleased to announce that, in consultation with the Company and the DIP Lenders, the Monitor has selected a Successful Bidder pursuant to the SISP. The Company and the DIP Lenders are supportive of the Successful Bidder's Phase 3 binding offer, and the Company and Monitor are working diligently with the Successful Bidder to finalize Definitive Agreements prior to the upcoming sale approval application on September 11, 2023.

A further communication will be made to stakeholders ahead of the next scheduled court hearing on September 11, 2023.

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