

2<sup>nd</sup> June 2008

## **Rambler Completes Scoping Study and Moves Ahead to Pre-feasibility**

**London, England & Baie Verte, Newfoundland and Labrador** – Rambler Metals and Mining plc (“Rambler”) (TSXV: RAB, AIM: RMM) is pleased to announce that the Board has resolved to progress its Ming copper-gold project located on the Baie Verte Peninsula of Newfoundland, Canada to the pre-feasibility stage following the receipt of a high level scoping study from SRK Consulting (“SRK”) in conjunction with SNC Lavalin (“SNC”) and Thibault Associates.

The study considered a 4,000 tonnes per day underground mine producing a copper concentrate with gold and silver credits, with a mine life of 12 years.

Recoveries used in the study were based on metallurgical test work undertaken by SGS Lakefield under the supervision of Thibault Associates. Ore processing for the Footwall Zones using standard grinding and floatation techniques is estimated to achieve a 98.6% copper recovery with a concentrate grade of 28.2%. The test work on the massive sulphides produced lower recoveries, and a number of recommendations have been made to optimise the processing circuit, as well as incorporating a gold recovery circuit.

The scoping study was based on a resource that is not compliant with National Instrument 43-101 (“NI-43-101”). As such the scoping study is considered conceptual in nature and, under NI 43-101, cannot be released to the public as a document. Details of Rambler’s NI 43-101 compliant resource statement were published on 30<sup>th</sup> April 2008.

*George Ogilvie, P.Eng, President and CEO, commented:*

“We are delighted to be moving the project to the pre-feasibility stage. The scoping study has confirmed our belief that the resource we have delineated at the Ming project over the last three years is of sufficient size and grade to move ahead.

We instructed SRK to examine the feasibility of a 4,000 tonnes per day operation as it was important for us to know that the bulk tonnage, low grade Footwall Zones at the Ming Mine are capable of sustaining a profitable long-life mining operation.

We will now commence a pre-feasibility study to determine the optimal mine-plan. This is most likely to be a two-phase operation; beginning with a lower rate of production from the massive sulphides and then moving on to the higher tonnage, lower grade Footwall Zones.”

### **Ming Mine Proceeding to Pre-Feasibility**

The pre-feasibility study will be based around a mine-plan initially mining the massive sulphide ore at a lower production rate, ramping up to the full production rate of up to potentially 4,000 tonnes per day after several years. The Board is confident that this approach will reduce both the initial capital requirement and the time to first production, while increasing early cash flows and operating margins

There has been a wealth of drill data produced from the underground programme at the Ming mine since the cut-off date for the current NI 43-101 resource and Rambler intends to publish an updated resource statement later this year. This new resource will form the basis of the pre-feasibility study.

The exploration potential of the Ming Mine remains one of the project’s greatest assets. All the ore zones are open at depth and to the West, and in the case of the Ming Massive Sulphide along strike as well. Once the mine is substantially dewatered Rambler plans to drive new exploration development along strike of the Ming

Massive Sulphide Horizon to hopefully identify new drill targets. Equipment for this development has already been ordered and is expected to arrive by the end of June.

Rambler has already initiated the base line environmental study that will be required to re-permit the Ming Mine, a "brownfield site". Environmental permitting of the mine is expected during 2009, with the objective of re-commissioning the mine in 2010.

## **About the Company**

Rambler Metals and Mining plc ("Rambler") was established to invest in the base metal sector in politically stable jurisdictions. Its principal project is the Rambler copper-gold property, located on the Baie Verte Peninsula of Newfoundland and Labrador, Canada. Rambler acquired the property from Altius Minerals Corporation in exchange for ordinary shares during 2005.

The Rambler property contains the former producing Ming and Ming West copper-gold mines. The Ming Mine last operated in 1982 and the Ming West Mine in 1996. Mining of the Ming Mine ceased when workings reached a neighbouring property boundary. Rambler Metals and Mining acquired the property after it had been successfully consolidated.

For more information and a complete listing of all RMM drill intersections, corresponding maps, figures and NI43-101 compliance information please visit our website at [www.ramblermines.com](http://www.ramblermines.com).

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*Larry Pilgrim, P.Geo. is the Qualified Person responsible for the technical content of this release and has reviewed and approved it accordingly. Mr. Pilgrim is an independent consultant contracted by Rambler Metals and Mining plc.*

*All tonnes are dry metric tonnes.*

*National Instrument 43-101 compliance information regarding sampling and analytical protocols pertaining to the Rambler Project can be accessed via the following link: <http://www.ramblermines.com>*

**The TSX-Venture Exchange does not accept responsible for the adequacy or accuracy of this release.**