

PRESS CUTTING

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Rambler Metals & Mining



Rambler moves copper-gold project to pre-feasibility

Rambler Metals and Mining (TSXV: RAB, AIM: RMM) confirmed that it would move its Ming copper-gold project in Newfoundland, Canada to the pre-feasibility stage.

The decision was made after a scoping study considered a 4,000 tonnes per day underground mine producing a copper concentrate with gold and silver credits over a 12 year period. The highlight of the scoping study was metallurgical results showing a 98.6% copper recovery using common techniques, which produced a copper concentrate grading 28.2%.

The pre-feasibility will now look at a mine plan that will see a lower production rate in the initial years while the focus is on the higher grade zones in the mine, before ramping up to a 4,000 tonnes per day operation.

“We are delighted to be moving the project to the pre-feasibility stage. The scoping study has confirmed our belief that the resource we have delineated at the Ming project over the last three years is of sufficient size and grade to move ahead. We will now commence a pre-feasibility study to determine the optimal mine-plan. This is most likely to be a two-phase operation; beginning with a lower rate of production from the massive sulphides and then moving on to the higher tonnage, lower grade Footwall Zones.” said George Ogilvie, President and CEO of Rambler.