

PRESS CUTTING

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 Rambler Metals & Mining



Ming project to move to pre-feasibility

RAMBLER Metals and Mining plc will progress its Ming copper-gold project in the Baie Verte Peninsula of Newfoundland to the pre-feasibility stage, following completion of a scoping study.

The scoping study was based on a resource that was not compliant with NI-43-101 standards, and as such is considered conceptual, the company said.

But the study outlined a 4,000t/d underground mine producing copper concentrate and silver and gold credits over a 12-year mine life.

Ore processing was anticipated to achieve 98.6% copper recovery, at a concentrate grade of 28.2%.

"We will now commence a pre-feasibility study to determine the optimal mine-plan," Rambler chief executive, George Ogilvie, said. The pre-feasibility study would be based around a mine plan initially mining the massive sulphide ore and ramping up to the estimated full production rate of 4,000t/d over several years, the company said.

Meanwhile, Rambler has released a NI-43-101 complaint resource estimate for the Ming project (*see table*), which will be used as part of the pre-feasibility study. Environmental permitting for the project is anticipated to be received in 2009, with the aim of re-commissioning the mine in 2010, Rambler said.

Category	Tonnage (Mt)	Cu (%)	Au (g/t)	Ag (g/t)	Ni (%)
Measured	0.48	2.98	2.28	9.60	0.61
Indicated	9.57	1.78	0.20	1.75	0.04
Inferred	3.07	1.57	0.58	4.29	0.24

Using a cut-off grade of 1.0% Cu for the massive sulphides and 1.25% Cu for the footwall zones

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